



business insurance needs checklist

At Murphy Insurance, we care that your insurance protection is properly matched to your business needs. Whether you are a one person operation or a multi-million dollar corporation, the questions below help identify situations that may require updates to your business protection plan. **If you check off a red below, it indicates an issue to discuss further** especially if it's a new situation. You might be surprised at the coverage gaps we've discovered when conducting a review just by asking simple questions. Your answers will help us better understand your needs and assist us in preparing a custom quote for you.

Let us know if you'd like to quote and compare.

If you'd like an independent review of your existing insurance program or have need of a new policy? Call us at **800.222.8711** or email **assistance@dfmurphy.com** to speak with one of our professionals. We're easy to work with.

		yes	no
changes at your business			
	Change in scope of business activities or services?	<input type="radio"/>	<input type="radio"/>
	Conduct business in another state?	<input type="radio"/>	<input type="radio"/>
	Planning changes to employee benefits offering?	<input type="radio"/>	<input type="radio"/>
	Change in business legal structure. i.e. partnership, corporation, etc.?	<input type="radio"/>	<input type="radio"/>
property and equipment			
	Purchase new real estate or rent office/other space?	<input type="radio"/>	<input type="radio"/>
	Any major property improvements?	<input type="radio"/>	<input type="radio"/>
	If your building was severely damaged in a fire, would it have to be upgraded to comply with current building codes or other compliance issues?	<input type="radio"/>	<input type="radio"/>
	Need flood protection and/or earthquake protection for your property?	<input type="radio"/>	<input type="radio"/>
	Purchase or upgrade of equipment?	<input type="radio"/>	<input type="radio"/>
	Increase or decrease to inventories?	<input type="radio"/>	<input type="radio"/>
	Rent any equipment to or from others?	<input type="radio"/>	<input type="radio"/>
	Responsible for anyone else's property?	<input type="radio"/>	<input type="radio"/>
	Store business equipment/tools off site (i.e at home, other location)?	<input type="radio"/>	<input type="radio"/>
	Have a home office in addition to place of business?	<input type="radio"/>	<input type="radio"/>
	Storage/responsibility for materials prior to installation?	<input type="radio"/>	<input type="radio"/>
	Business equipment/tools transported between locations?	<input type="radio"/>	<input type="radio"/>
commercial auto			
	<i>Do you...</i>		
	Conduct a periodic driving record screen of employees who drive your vehicles?	<input type="radio"/>	<input type="radio"/>
	Provide company cars to employees?	<input type="radio"/>	<input type="radio"/>
	Have a policy for employees' use of their own vehicles for company business? ...	<input type="radio"/>	<input type="radio"/>
	Any business vehicles used by family members?	<input type="radio"/>	<input type="radio"/>

liability	<i>Do you...</i>		
	Use subcontractors as part of your business operation?	<input type="radio"/>	<input type="radio"/>
	Assume liability as part of any contract?	<input type="radio"/>	<input type="radio"/>
	Store credit card, bank account or other personal information of customers?	<input type="radio"/>	<input type="radio"/>
	Conduct business over the internet?	<input type="radio"/>	<input type="radio"/>
workers' compensation	If you elected not to cover business owners and partners, would you like to revisit this decision?	<input type="radio"/>	<input type="radio"/>
	Do you or employees perform work and/or live in another state?	<input type="radio"/>	<input type="radio"/>
	Any leased or temp employees?	<input type="radio"/>	<input type="radio"/>
	Any jobs that are on or near water?	<input type="radio"/>	<input type="radio"/>
bonds	Upcoming jobs that require bid bonds?	<input type="radio"/>	<input type="radio"/>
	Do you have a fidelity/surety bond for employees who manage funds or cash? ...	<input type="radio"/>	<input type="radio"/>
employee benefits	Do you plan to increase or reduce staff in the next 12 months?.....	<input type="radio"/>	<input type="radio"/>
	Do you plan to change your employee benefit offering?.....	<input type="radio"/>	<input type="radio"/>
	Have you recently competitively bid/reviewed the following employee benefits?		
	group health insurance?	<input type="radio"/>	<input type="radio"/>
	group dental insurance?	<input type="radio"/>	<input type="radio"/>
	group life insurance?	<input type="radio"/>	<input type="radio"/>
	group disability insurance?	<input type="radio"/>	<input type="radio"/>
	group retirement or 401k plan?	<input type="radio"/>	<input type="radio"/>
contingency and future planning	<i>Do you have a...</i>		
	Disaster plan in place?	<input type="radio"/>	<input type="radio"/>
	Business continuation plan if something happens to an owner?	<input type="radio"/>	<input type="radio"/>
	Plan if a key employee were to die or become disabled?	<input type="radio"/>	<input type="radio"/>

We hope you've found this self-assessment helpful. If you would like to review any issues and get a second opinion on your current insurance protection, please contact us. We would welcome an opportunity to assist you.

